

HELLENIC ELECTRONIC CENTER

HEC@GREECE.ORG

2016 HEC BUDGET & Balance Sheet

Opening Balances as of 01-Jan-2016	PayPal	\$16,269.63
	FNBI Bank	\$1,161.48
	Bank of America	\$4,998.37

#	2014 OPENING BALANCE			\$22,429.48
		INCOME	EXPENSE	
1	Donations (Paypal) <i>Estimate</i>	\$14,000.00		Ongoing
2	Bank Deposits (FNBI) <i>Estimate</i>	\$1,000.00		
3	Bank Deposits (Bank of America) <i>Estimate</i>	\$2,000.00		
3	Donations (Cash) <i>Estimate</i>	\$0.00		
4	HEC Corporation State Taxes		(\$30.00)	
5	HEC Donation to PPA-3 Thraki		(\$2,500.00)	
6	Software <i>Projected</i>		(\$1,250.00)	
7	Paypal Services <i>Projected</i>		(\$120.00)	
8	Domain names <i>Projected</i>		(\$200.00)	
9	Printing <i>Projected</i>		(\$700.00)	
10	Servers & Internet Service <i>Projected</i>		(\$4,200.00)	
11	Scholarships <i>Projected</i>		(\$3,000.00)	
12	Support for other Projects <i>Projected</i>		(\$5,000.00)	
	TOTALS	\$17,000.00	(\$17,000.00)	
	<i>NET INCOME/LOSS Projected</i>			\$0.00
	FNBI CLOSING BALANCE as of 31-Dec-2016			*TBD*
	BofA CLOSING BALANCE as of 31-Dec-2016			*TBD*
	PayPal CLOSING BALANCE as of 31-Dec-2016			*TBD*
	Total on hand of 31-Dec-2016			*TBD*